

Finance 2013-14

Institution: Parkland College (147916)

User ID: P1479161

Overview**Finance Overview****Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There have been no changes to the 2013-14 Finance data collection from the 2012-13 collection.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

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Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Parkland College (147916)

User ID: P1479161

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2012"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2013"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input checked="" type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input checked="" type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input checked="" type="radio"/> Yes - (report endowment assets)
<input type="radio"/> No

You may use the space below to provide context for the data you've reported above.

Institution: Parkland College (147916)

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Part A - Statement of Financial Position

Fiscal Year: July 1, 2012 - June 30, 2013

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	77,600,246	94,902,348
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	91,394,697	79,521,138
04	Other noncurrent assets CV=[A05-A31]	0	0
05	Total noncurrent assets	91,394,697	79,521,138
06	Total assets CV=(A01+A05)	168,994,943	174,423,486
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	9,005,938	0
08	Other <u>current liabilities</u> CV=(A09-A07)	0	20,085,188
09	Total current liabilities	9,005,938	20,085,188
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	65,414,268	65,022,573
11	Other noncurrent liabilities CV=(A12-A10)	1,692,479	1,593,718
12	Total noncurrent liabilities	67,106,747	66,616,291
13	Total liabilities CV=(A09+A12)	76,112,685	86,701,479
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	57,605,441	50,562,150
15	<u>Restricted-expendable</u>	12,112,191	12,056,385
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	23,164,626	25,103,472
18	Total net assets CV=(A06-A13)	92,882,258	87,722,007

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	1,841,745	1,841,745
22	<u>Infrastructure</u>	32,475,170	27,324,217
23	<u>Buildings</u>	60,720,545	56,144,595
32	<u>Equipment, including art and library collections</u>	16,962,389	14,754,664
27	<u>Construction in progress</u>	32,746,723	26,947,016
Total for Plant, Property and Equipment CV = (A21+ .. A27)		144,746,572	127,012,237
28	<u>Accumulated depreciation</u>	53,351,875	47,491,099
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

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Institution: Parkland College (147916)

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Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2012 - June 30, 2013

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	12,724,392	13,136,737
02	Other federal grants (Do NOT include FDSL amounts)	199,065	184,752
03	Grants by state government	0	0
04	Grants by local government		0
05	Institutional grants from restricted resources		0
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	1,379,646	1,276,379
07	Total gross scholarships and fellowships	14,303,103	14,597,868
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	14,303,103	14,597,868
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	14,303,103	14,597,868
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	0	0

You may use the space below to provide context for the data you've reported above.

Institution: Parkland College (147916)

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Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts and allowances	17,795,993	17,381,897
Grants and contracts - operating			
02	Federal operating grants and contracts	0	0
03	State operating grants and contracts	0	0
04	Local government/private operating grants and contracts	0	0
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	0	0
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	5,015,111	5,577,834
26	Sales and services of educational activities		0
08	Other sources - operating (CV) CV=[B09-(B01++B26)]	1,677,895	2,066,286
09	Total operating revenues	24,488,999	25,026,017

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Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	6,238,388	6,638,167
12	Local appropriations, education district taxes, and similar support	25,000,156	24,601,444
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	26,438,764	26,354,249
14	State nonoperating grants	4,694,797	15,423,587
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	12,311,217	8,584,170
17	Investment income	104,825	21,111
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	74,788,147	81,622,728
27	Total operating and nonoperating revenues CV=[B19+B09]	99,277,146	106,648,745
28	12-month Student FTE from E12	7,326	7,450
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	13,551	14,315

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Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	0	0
25	Total all revenues and other additions CV=[B09+B19+B24]	99,277,146	106,648,745

You may use the space below to provide context for the data you've reported above.

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Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2012 - June 30, 2013

Report Total Operating AND Non-Operating Expenses in this section

Report in whole dollars only									
	1	2	3	4	5	6	7	8	
Line No.	Description	Total amount	Salaries and wages	Employee fringe benefits	Operation and maintenance of plant	Depreciation	Interest	All other	PY Total Amount
Expenses and Deductions									
01	Instruction	40,662,352	23,438,007	5,754,471	6,781,771	3,632,902	951,221	103,980	37,609,825
02	Research	0	0	0	0	0	0	0	0
03	Public service	3,320,447	1,390,859	341,482	402,444	215,584	56,447	913,631	3,856,226
05	Academic support	9,228,718	3,302,962	810,939	955,710	511,961	134,049	3,513,097	8,245,741
06	Student services	7,270,265	3,788,868	930,238	1,096,306	587,276	153,770	713,807	6,509,497
07	Institutional support	13,002,931	4,201,000	1,031,424	1,215,556	651,157	170,496	5,733,298	12,365,773
08	Operation and maintenance of plant (see instructions)	0	3,195,583	784,576	-10,906,724	0	0	6,926,565	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	0						0	0
11	Auxiliary enterprises	5,884,921	1,572,274	386,023	454,937	243,703	63,810	3,164,174	5,511,078
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	25,835,971	117,372	28,817	0	18,193	4,764	25,666,825	21,554,316
19	Total expenses and deductions	105,205,605	41,006,925	10,067,970	0	5,860,776	1,534,557	46,735,377	95,652,456
	Prior year amount	95,652,456	43,159,544	9,304,788		5,907,015	1,445,154	35,835,955	
20	12-month Student FTE from E12	7,326							7,450
21	Total expenses and deductions per student FTE CV=[C19/C20]	14,361							12,839



You may use the space below to provide context for the data you've reported above.

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	99,277,146	106,648,745
02	Total expenses and deductions (from C19)	105,205,605	95,652,456
03	Change in net position during year CV=(D01-D02)	 -5,928,459	10,996,289
04	Net position beginning of year	87,722,007	76,725,718
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	 11,088,710	0
06	Net position end of year (from A18)	92,882,258	87,722,007

You may use the space below to provide context for the data you've reported above.

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Part H - Details of Endowment Assets

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	4,679,117	4,757,720
02	Value of <u>endowment assets</u> at the end of the fiscal year	5,544,506	4,679,117

You may use the space below to provide context for the data you've reported above.

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Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013

Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	32,099,096	32,099,096			
02	Sales and services	6,436,155	1,421,044	5,015,111		
03	Federal grants/contracts (excludes Pell Grants)	61,466	61,466			
Revenue from the state government:						
04	State appropriations, current & capital	17,439,233	17,439,233			
05	State grants and contracts	0				
Revenue from local governments:						
06	Local appropriation, current & capital	0				
07	Local government grants/contracts	0				
08	Receipts from property and non-property taxes	27,167,625				
09	Gifts and private grants, including capital grants					
10	Interest earnings	91,465				
11	Dividend earnings					
12	Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Institution: Parkland College (147916)

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Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	38,080,315	36,508,041	1,572,274		
02 Employee benefits, total	8,558,081	8,172,058	386,023		
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	9,747,305	9,747,305			
Capital outlay:					
05 Construction	0				
06 Equipment purchases	854,397	854,397			
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities	30,334,196				
09 Scholarships/fellowships	14,303,103	14,303,103			

You may use the space below to provide context for the data you've reported above.

Institution: Parkland College (147916)

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Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2012 - June 30, 2013

Debt

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	69,051,737
02 Long-term debt issued during fiscal year	3,958,967
03 Long-term debt retired during fiscal year	2,845,104
04 Long-term debt outstanding at end of fiscal year	69,805,602
05 Short-term debt outstanding at beginning of fiscal year	1,484,817
06 Short-term debt outstanding at end of fiscal year	1,845,914

You may use the space below to provide context for the data you've reported above.

Institution: Parkland College (147916)

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Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2012 - June 30, 2013

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text"/>
08 Total cash and security assets held at end of fiscal year in bond funds	<input type="text"/>
09 Total cash and security assets held at end of fiscal year in all other funds	70,089,591

You may use the space below to provide context for the data you've reported above.

Institution: Parkland College (147916)

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Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2014.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$17,795,993	19%	\$2,429
Government appropriations	\$31,238,544	33%	\$4,264
Government grants and contracts	\$31,133,561	33%	\$4,250
Private gifts, grants, and contracts	\$12,311,217	13%	\$1,680
Investment income	\$104,825	0%	\$14
Other core revenues	\$1,677,895	2%	\$229
Total core revenues	\$94,262,035	100%	\$12,867
Total revenues	\$99,277,146		\$13,551

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$40,662,352	41%	\$5,550
Research	\$0	0%	\$0
Public service	\$3,320,447	3%	\$453
Academic support	\$9,228,718	9%	\$1,260
Institutional support	\$13,002,931	13%	\$1,775
Student services	\$7,270,265	7%	\$992
Other core expenses	\$25,835,971	26%	\$3,527
Total core expenses	\$99,320,684	100%	\$13,557
Total expenses	\$105,205,605		\$14,361

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	7,326

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Institution: Parkland College (147916)

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Edit Report

Finance

Parkland College (147916)

Source	Description	Severity	Resolved	Options
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Screen: Scholarships & Fellowships

Screen Entry	The value of this field is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5147)	Confirmation	Yes	
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Screen: Net Position

Screen Entry	Based on the data reported, the calculated amount of adjustments to beginning net position in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5240)	Explanation	Yes	
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Reason: These numbers are correct. There is a change in the way our auditors would like this information presented.

Related Screens: Net Position

Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
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Related Screens: Net Position